

**METRO RTA
FINANCE & AUDIT
COMMITTEE MEETING MINUTES
416 KENMORE BOULEVARD BOARD ROOM
VIRTUAL MEETING
WEDNESDAY, APRIL 21, 2021
11:30 A.M.**

ITEM 1: CALL TO ORDER

Attendees: Nick Fernandez, David Prentice, Vincent Rubino, Dawn Distler, Angela Neeley, PJ Lehman, Jay Hunter, Shawn Metcalf, Jarrod Hampshire, Bambi Miller, DeHavilland McCall, Valerie Shea, Molly Becker

Mr. Nick Fernandez called the meeting to order at 11:35 a.m.

ITEM 2: APPROVAL OF MINUTES FROM MARCH MEETING

Motion to approve minutes by Mr. David Prentice. Second by Mr. Vincent Rubino.

ITEM 3: DISCUSSION ITEMS: Angela Neeley

- Reviewed KPIs and financials
- No report or issues thus far in the 2020 audit; METRO continues submitting items requested. Ms. Neeley reviewed the processes in place to reduce the risk of fraud.
- Ms. Neeley explained the network switch refresh project that will replace all switches in the Administrative Offices, bus garages, and RKP Transit Center. Mr. PJ Lehman explained the switches technological function of the switches, connecting all computers, phones, wireless access points, etc. across METRO's facilities. The switches are eight years old. There was a discussion on the procurement process for the project.
- Reviewed the changes red-lined in the updated Financial Policy. Ms. Neeley said the policy was last approved by the Board in 2016 and she would like it to be reviewed on an annual basis.

ITEM 4: RESOLUTIONS FOR CONSIDERATION

Resolution 2021-09: Authorizing the award of a contract for the purchase of a Network Switch Refresh.

Resolution 2021-10: Authorizing an amendment to the Board of Trustees' Financial Policy.

ITEM 5: OTHER BUSINESS

ITEM 6: CALL FOR ADJOURNMENT

Adjourned at 12:03 p.m.