

**METRO RTA
FINANCE & AUDIT
COMMITTEE MEETING MINUTES
416 KENMORE BOULEVARD BOARD ROOM
VIRTUAL MEETING
WEDNESDAY, MARCH 17, 2021
11:30 A.M.**

ITEM 1: CALL TO ORDER

Attendees: Nick Fernandez, David Prentice, Robert DeJournett, Vincent Rubino, Gary Spring, Donald Christian, Dawn Distler, Angela Neeley, Jarrod Hampshire, Jay Hunter, Shawn Metcalf, Valerie Shea, Molly Becker, DeHavilland McCall

Mr. Nick Fernandez called the meeting to order at 11:30 a.m.

ITEM 2: APPROVAL OF MINUTES FROM FEBRUARY MEETING

Motion to approve minutes by Mr. Robert DeJournett. Second by Mr. David Prentice.

ITEM 3: DISCUSSION ITEMS: Angela Neeley

- Reviewed KPIs and financials
- The revised December 2020 unaudited dashboard and financials were presented
- Three weeks into the 2020 audit; Ms. Neeley will continue to update the Committee monthly on the progress
- Ms. Neeley discussed METRO's five year capital plan, including bus replacement, rail rehab and rail tie project, service expansion and/or mobility options, and maintenance and operations facility

Mr. Vincent Rubino asked if METRO will receive financial assistance from the recently passed federal stimulus plan. Ms. Neeley confirmed that METRO will receive funds; however, specific dollar amounts are still being finalized by the Federal Transit Administration.

Ms. Neeley answered a question from Mr. David Prentice regarding the transfer of cash funds into METRO's investment account. The Committee unanimously decided to present a Resolution to the full Board regarding the transfer of \$6.6 million from METRO's cash account into investment account.

ITEM 4: RESOLUTIONS FOR CONSIDERATION

None

ITEM 5: OTHER BUSINESS

ITEM 6: CALL FOR ADJOURNMENT

Adjourned at 11:52 a.m.